

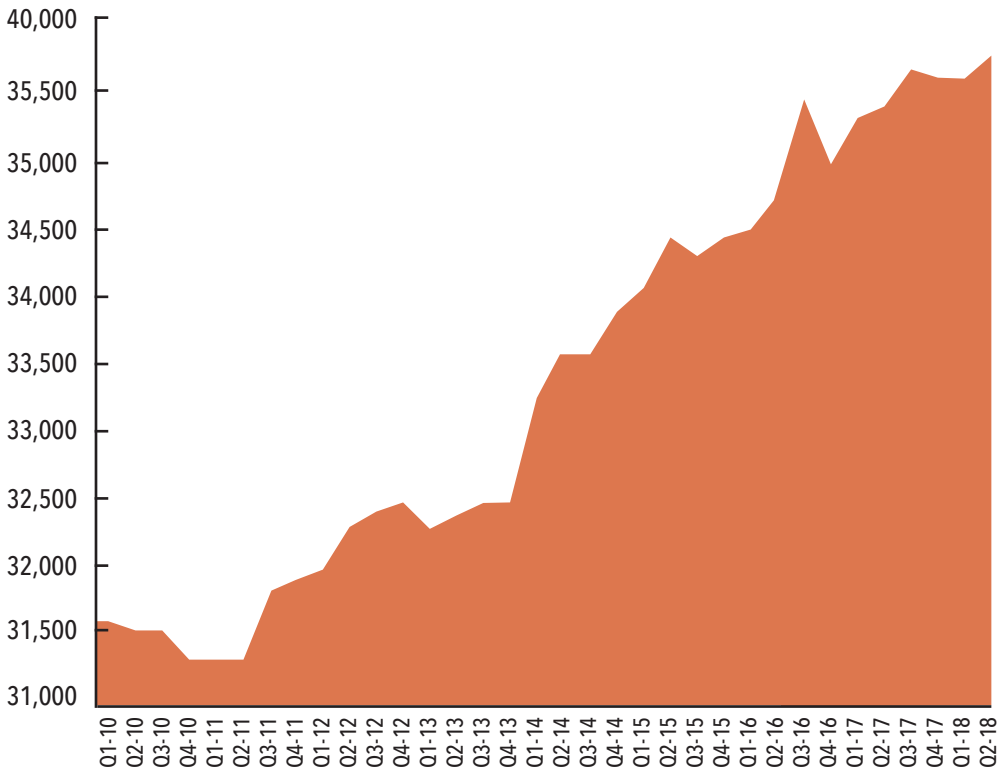


FOLSOM QUARTERLY ECONOMIC REPORT

2ND QUARTER 2018

EMPLOYMENT

2010 - Q2 2018



Source: California Employment Development Department, Labor Market Information Division

AT A GLANCE:

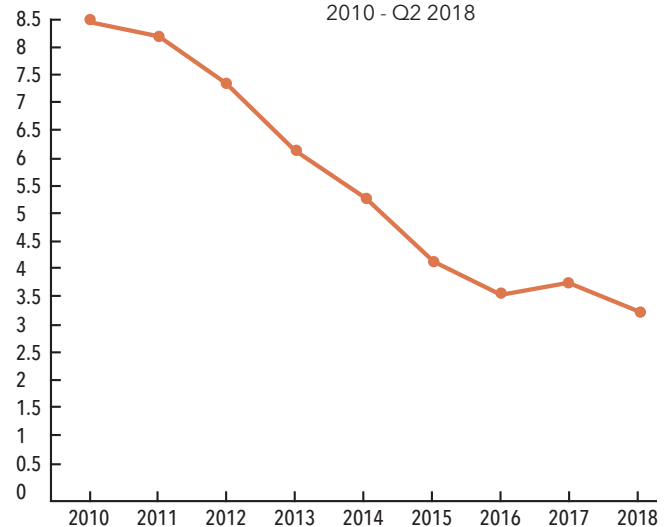
- ▶ Employment in Folsom has seen steady year-over-year increases since 2011, up by 5,100 jobs.
- ▶ Job growth and population growth in Folsom continue to mirror each other with population growing 9.3% and jobs expanding 8.6% in the last eight years.
- ▶ Folsom's unemployment rate continues to be the lowest in the region at 3.2% and 10th lowest in California.
- ▶ Folsom boasts the highest household median income in the Capital Region at \$105,278, 13th highest in California.
- ▶ Median household income in Folsom is 61% higher than California - and 86% higher than the national average.
- ▶ The highway 50 Corridor is home to the highest number of private sector jobs in the Sacramento Region and Folsom leads the region in software related jobs.

SECOND QUARTER HIGHLIGHTS

Folsom continues to lead the region with strong and steady growth of quality jobs, as evidenced by the increasing household incomes and employment growth in high-paying technical industries. The three industry sectors experiencing the strongest job growth are: 1. professional, scientific, and technical services; 2. finance and insurance; and, 3. healthcare. These three sectors have been the leading job generators in Folsom for the last eight years. The result is a city with the highest median household income and the highest educational attainment rates per capita in the Capital Region. Strong job and household income growth leads to a solid retail, hospitality, and entertainment environment. The variety of restaurants, shopping, recreation, and entertainment opportunities continues to grow as residents, tourists, and businesses discover all that Folsom has to offer.

UNEMPLOYMENT

2010 - Q2 2018



Source: California Employment Development Department, Labor Market Information Division

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