

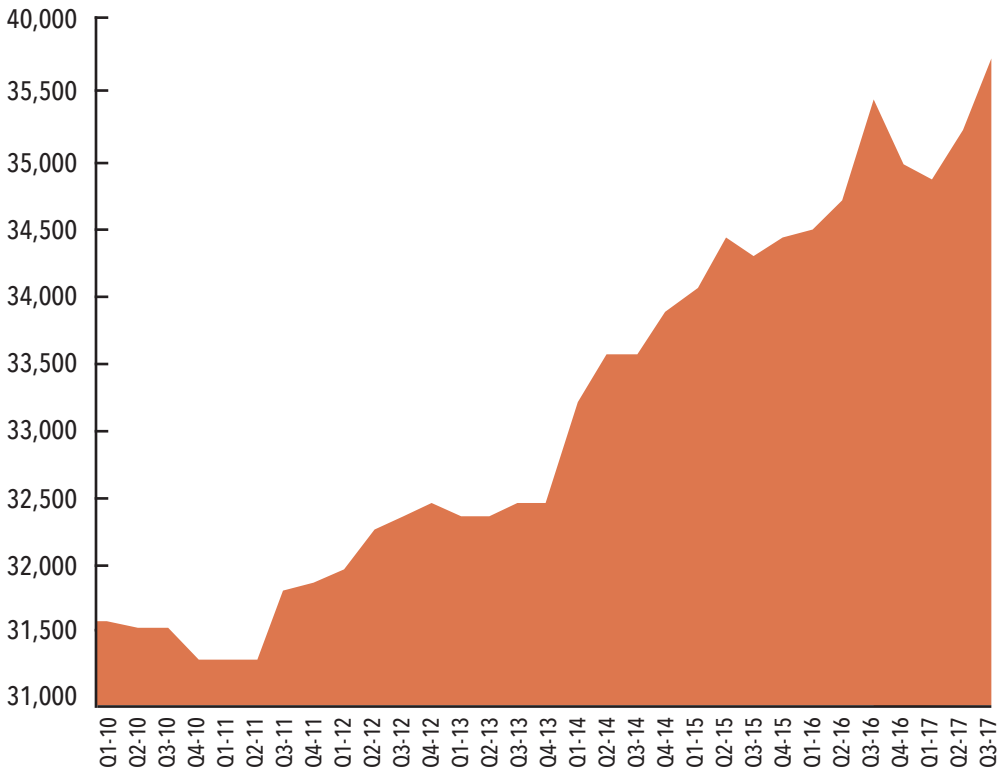


FOLSOM QUARTERLY ECONOMIC REPORT

THIRD QUARTER 2017

EMPLOYMENT

2010 - Q3 2017



Source: California Employment Development Department, Labor Market Information Division

AT A GLANCE:

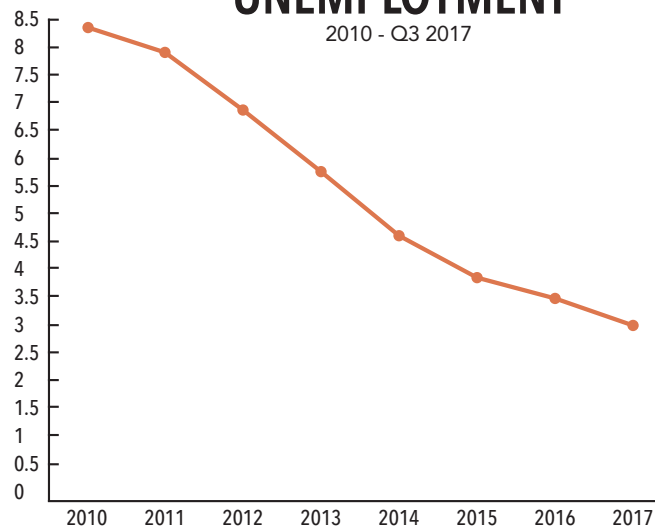
- ▶ Areavibes.com gives Folsom an EXTREMELY LIVABLE rating based on low crime rate, lots of local amenities, stable housing market, and sunny weather
- ▶ Median household income in Folsom is 87% higher than national average.
- ▶ More than fifty-two percent of Folsom residents have a Bachelors Degree, as compared to 32% of California residents, and approximately 30% nationwide
- ▶ Folsom continues to boast the highest household median income in the Capital Region at \$105,278, thirteenth highest in California
- ▶ The population in Folsom continues to grow reaching an estimated 77,271 residents in 2016
- ▶ Employment in the Sacramento Region increased by 15,600 in the last year (1.6%), and employment in Folsom increased by 400 in the same period (1.1%)

THIRD QUARTER HIGHLIGHTS

Jobs, population, and the number of establishments in Folsom have all increased in the last year, further solidifying the foundation on which the Folsom economy is based. Positions in the professional, scientific, and technical services sector and finance and insurance sector lead the way in job creation – with new additions to the Folsom business community, Conference Direct and TaxAudit.com, being representative of both these sectors. Folsom employment in September 2017, of 35,700 jobs, represents an all-time high for the city – as the unemployment rate for the same period also hit a new post-Great Recession low at 3.0 percent. The first stage of development of Folsom Ranch began earlier this year, ushering in new opportunities to welcome business to the city, ultimately resulting in the creation of more employment opportunities for Folsom residents.

UNEMPLOYMENT

2010 - Q3 2017



Source: California Employment Development Department, Labor Market Information Division

Folsom Economic Development Corporation
 Joe Gagliardi, President & CEO
 200 Wool Street, Folsom, CA 95630
 916.985.2698

